

**RAINBOW TURTLE CHARITY**

**FINANCIAL STATEMENTS**

**31<sup>ST</sup> MARCH 2022**

**Charity Reference Number SC034097**

## **Independent Examiner's Report to the Trustees of Rainbow Turtle Charity SCO 34097**

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 1 to 3.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records
- to prepare accounts which accord with the accounting records have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Angela M. Cairns*

Angela M. Cairns C.A. (non-practising independent member of ICAS)  
17 Westwood Avenue, Giffnock, Glasgow, G46 7PD.

24 July, 2022

RAINBOW TURTLE CHARITY (SCOTTISH CHARITY NUMBER SC034097)

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31st March 2022

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	Note	£	£	£	£
<b>Incoming Resources</b>					
<b>Incoming Resources from generated funds</b>					
<i>Voluntary income:</i>					
Donations		1105	0	1105	1336
Membership fees		2781	0	2781	3139
<i>Activities for generating funds:</i>					
Fundraising activities		0	0	0	500
<b>Incoming resources from charitable activities</b>					
Grants received	3	0	8558	8558	9500
Gift Aid received		772	0	772	591
<b>Total incoming resources</b>		<b>4658</b>	<b>8558</b>	<b>13216</b>	<b>15066</b>
<b>Resources expended</b>					
<b>Charitable activities:</b>					
Support to UK and overseas projects		0	0	0	1500
Salary and expenses of part time education officer		663	8411	9074	5335
Contribution to salary of member of staff paid by Rainbow Turtle Just Trading Ltd for work for the charity		0	0	0	0
<b>Governance costs:</b>					
Management expenses	5	2105	0	2105	120
<b>Total resources expended</b>		<b>2768</b>	<b>8411</b>	<b>11179</b>	<b>6955</b>
<b>Net incoming/outgoing resources</b>		<b>1890</b>	<b>147</b>	<b>2037</b>	<b>8111</b>
<b>Other non-cash movement in assets</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Brought forward balance		14423	0	14423	6311
<b>Total funds carried forward 31st Mar 2022</b>		<b>16313</b>	<b>147</b>	<b>16460</b>	<b>14422</b>

**RAINBOW TURTLE CHARITY (SCOTTISH CHARITY NUMBER SC034097)**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 31ST MARCH 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed Assets</b>			
Investment	4	2	2
<b>Current Assets</b>			
Cash at Bank		16460	14422
<b>Total Funds</b>		<b><u>16462</u></b>	<b><u>14424</u></b>
<b>Funds of the charity:</b>			
Restricted funds		147	2972
Unrestricted funds		16313	11450
<b>Total charity funds</b>		<b><u>16460</u></b>	<b><u>14422</u></b>

The financial statements were approved by Board of Management  
on

by C. Johnstone

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**1. ACCOUNTING POLICIES**

(a) The accounts have been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006, and Statement of Recommended Practice – Accounting and Reporting by Charities.

(b) Income is credited in the Accounts on the day of receipt.

**2. CHARITY STATUS**

Rainbow Turtle is recognised by H M Revenue and Customs and by OSCR as a charity under Scottish Charity Number SC034097.

**3. GRANTS RECEIVED**

During the year, grants were received as below:

From the LPA Funds, £8411, as a contribution towards the salary and expenses of a part time education officer, who enables Rainbow Turtle's Fair Trade Education Project.

Renfrewshire Council, £147.80 towards expenses for a schools' competition. This funding has been carried forward

**4. INVESTMENT**

Rainbow Turtle holds 2 ordinary shares, representing 100% of the issued share capital of Rainbow Turtle Just Trading Ltd which is incorporated in Scotland.

5. Management expenses now include a contribution to office rent on a monthly basis. A one off cost of £1000 was also paid for legal services, whilst exploring a move to SCIO status